

June 20, 2024

24-113

RESOLUTION ADOPTING THE PORTLAND COMMUNITY COLLEGE SUPPLEMENTAL BUDGET FOR THE 2023-2025 BIENNIUM, AUTHORIZING TRANSFERS BETWEEN APPROPRIATION UNITS, CATEGORIES AND FUNDS; USE OF CONTINGENCY FUNDS; AND CHANGES IN TOTAL BUDGET AUTHORITY IN ACCORDANCE WITH ORS 294.463-473

PREPARED BY: JoAnn Zahn, Interim Budget Director, Finance

APPROVED BY: Dina Farrell, Vice President & CFO, Finance and Business Services  
Eric Blumenthal, Executive Vice President, Administration and Finance  
Dr. Adrien L. Bennings, President

STRATEGIC THEME: Enterprise: Cultivate a long-term sustainable college enterprise

REPORT: In June 2023, the District adopted a biennial budget based on estimated fund balances and labor negotiation results. Staff now finds it necessary to present a supplemental budget to adjust the 2023-2025 Biennium Adopted Budget for changes related to labor negotiations, finalization of the annual audit, changes in State of Oregon community college funding allocations and other minor adjustments.

The changes presented are necessary to ensure compliance with the requirements of Sections 294.463 (Transfer of appropriations within fund or between funds) and 294.471/294.473 (Supplemental Budgets) of the Oregon Revised Statutes. This budget amendment will not require an additional tax levy.

RECOMMENDATION: Staff recommends the Board of Directors, acting as the College Budget Committee, approve this Resolution to amend the 2023-2025 Biennium Budget as outlined in the attached Exhibit A.

BE IT THEREFORE RESOLVED that the budget for the Portland Community College District as adopted for the 2023-2025 biennium commencing July 1, 2023 is hereby amended as outlined in Exhibit A.

ADOPTED BY THE GOVERNING BOARD OF THE PORTLAND COMMUNITY COLLEGE DISTRICT THIS 20<sup>th</sup> DAY OF June, 2024.

**ATTEST:**

**APPROVED:**

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Dr. Adrien L. Bennings  
President

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Laurie Cremona Wagner  
Chair, Board of Directors

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Exhibit A on Next Page

**Exhibit A**

	<b>2023-25 Biennium ADOPTED BUDGET</b>	<b>2023-25 Biennium #1 Supplemental BUDGET</b>	<b>2023-25 Biennium ADJUSTED BUDGET</b>
<b>GENERAL FUND</b>			
<b>REVENUES:</b>			
From local sources			
Property Tax - current year	\$88,874,142	\$0	\$88,874,142
Property Tax - prior year	2,268,045	0	2,268,045
Tuition and fees	153,774,954	0	153,774,954
Interest from investments	1,700,000	0	1,700,000
Other local sources	3,619,000	0	3,619,000
From state sources	262,577,150	0	262,577,150
Operating transfers in:			
From Capital Projects Fund	0	1,500,000	1,500,000
From Contracts & Grants Fund	3,375,590	379,717	3,755,307
From CEU/CED Fund	200,188	0	200,188
From Bookstore Fund	230,405	0	230,405
From Auxiliary Fund	197,799	0	197,799
From Student Financial Aid Fund	258,734	0	258,734
From Print Center Fund	94,230	223,298	317,528
From Transportation & Parking Fund	214,825	185,175	400,000
From Food Services Fund	47,359	0	47,359
Total Operating Revenues	\$517,432,421	\$2,288,190	\$519,720,611
Beginning Fund Balance	95,496,056	10,316,867	105,812,923
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$612,928,477</b>	<b>\$12,605,057</b>	<b>\$625,533,534</b>

**BY APPROPRIATION UNIT:**

**Program Areas**

Office of the President	30,021,616	7,734,855	37,756,471
Finance & Administration	133,800,436	12,060,386	145,860,822
Academic Affairs	279,317,253	15,562,965	294,880,218
Student Affairs	70,189,076	4,888,298	75,077,374
Transfers	16,078,931	6,110,000	22,188,931
Contingency	59,971,029	(33,751,448)	26,219,581
Total Appropriation	\$589,378,341	\$12,605,057	\$601,983,398
Unappropriated Ending Fund Balance	23,550,136	0	23,550,136
<b>TOTAL GENERAL FUND REQUIREMENTS</b>	<b>\$612,928,477</b>	<b>\$12,605,057</b>	<b>\$625,533,534</b>

	<b>2023-25 Biennium ADOPTED BUDGET</b>	<b>2023-25 Biennium #1 Supplemental BUDGET</b>	<b>2023-25 Biennium ADJUSTED BUDGET</b>
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**AUXILIARY FUND**

**REVENUES:**

Facilities Usage	\$1,376,816	\$0	\$1,376,816
Campus Activities	1,527,200	(123,722)	1,403,478
Total Operating Revenues	\$2,904,016	(\$123,722)	\$2,780,294
Beginning Fund Balance	2,833,513	139,619	2,973,132
<b>TOTAL AUXILIARY FUND REVENUES</b>	<b>\$5,737,529</b>	<b>\$15,897</b>	<b>\$5,753,426</b>

**EXPENDITURES AND OTHER REQUIREMENTS:**

Facilities Usage	\$1,693,539	\$1,176	\$1,694,715
Campus Activities	1,801,517	210	1,801,727
Sustainability Projects	200,000	0	200,000
Transfers	197,799	0	197,799
Contingency	400,000	14,511	414,511
<b>Sub-total</b>	<b>\$4,292,855</b>	<b>\$15,897</b>	<b>\$4,308,752</b>
Unappropriated Ending Fund Balance	1,444,674	0	1,444,674
<b>TOTAL AUXILIARY FUND REQUIREMENTS</b>	<b>\$5,737,529</b>	<b>\$15,897</b>	<b>\$5,753,426</b>

	<b>2023-25 Biennium ADOPTED BUDGET</b>	<b>2023-25 Biennium #1 Supplemental BUDGET</b>	<b>2023-25 Biennium ADJUSTED BUDGET</b>
<b>CEU/CED FUND</b>			
<b>REVENUES:</b>			
CEU/CED Charges	\$9,112,260	\$0	\$9,112,260
Other local sources	1,195,000	0	1,195,000
Total Operating Revenues	\$10,307,260	\$0	\$10,307,260
Beginning Fund Balance	5,627,613	(229,081)	5,398,532
<b>TOTAL REVENUES</b>	<b>\$15,934,873</b>	<b>(\$229,081)</b>	<b>\$15,705,792</b>
<b>EXPENDITURES AND OTHER REQUIREMENTS:</b>			
Workforce/Community Ed	\$11,612,854	\$393,023	\$12,005,877
Cascade Campus	50,048	3,312	53,360
Transfers	200,188	0	200,188
Contingency	4,071,783	(625,416)	3,446,367
<b>Sub-total</b>	<b>\$15,934,873</b>	<b>(\$229,081)</b>	<b>\$15,705,792</b>
Unappropriated Ending Fund Balance	0	0	0
<b>TOTAL FUND REQUIREMENTS</b>	<b>\$15,934,873</b>	<b>(\$229,081)</b>	<b>\$15,705,792</b>

	<b>2023-25 Biennium ADOPTED BUDGET</b>	<b>2023-25 Biennium #1 Supplemental BUDGET</b>	<b>2023-25 Biennium ADJUSTED BUDGET</b>
<b>CONTRACTS AND GRANTS FUND</b>			
<b>REVENUES:</b>			
Local Sources	\$12,315,600	\$1,256,643	\$13,572,243
State Sources	18,379,460	4,793,357	23,172,817
Federal Sources	30,419,290	(20,283)	30,399,007
Transfers	399,900	50,000	449,900
Total Operating Revenues	\$61,514,250	\$6,079,717	\$67,593,967
Beginning Fund Balance	0	2,882,323	2,882,323
<b>TOTAL REVENUES</b>	<b>\$61,514,250</b>	<b>\$8,962,040</b>	<b>\$70,476,290</b>
<b>EXPENDITURES AND OTHER REQUIREMENTS:</b>			
Local Contracts	\$13,878,055	\$500,000	\$14,378,055
State Grants	18,573,955	4,700,000	23,273,955
Federal Grants	22,163,730	2,500,000	24,663,730
Transfers	3,375,590	379,717	3,755,307
Contingency	3,522,920	882,323	4,405,243
<b>Sub-total</b>	<b>\$61,514,250</b>	<b>\$8,962,040</b>	<b>\$70,476,290</b>
Unappropriated Ending Fund Balance	0	0	0
<b>TOTAL FUND REQUIREMENTS</b>	<b>\$61,514,250</b>	<b>\$8,962,040</b>	<b>\$70,476,290</b>

	<b>2023-25 Biennium ADOPTED BUDGET</b>	<b>2023-25 Biennium #1 Supplemental BUDGET</b>	<b>2023-25 Biennium ADJUSTED BUDGET</b>
<b>STUDENT ACTIVITIES FUND</b>			
<b>REVENUES:</b>			
Student Activities Fee	\$3,615,643	\$0	\$3,615,643
Other local sources	642,000	0	642,000
Interest Income	17,000	0	17,000
Total Operating Revenues	\$4,274,643	\$0	\$4,274,643
Beginning Fund Balance	3,102,351	(53,096)	3,049,255
<b>TOTAL REVENUES</b>	<b>\$7,376,994</b>	<b>(\$53,096)</b>	<b>\$7,323,898</b>
<b>EXPENDITURES AND OTHER REQUIREMENTS:</b>			
Civic Leadership Development	\$485,482	\$5,678	\$491,160
Student Engagement	1,489,128	23,896	1,513,024
Basic Needs & Sustainability Leadership	1,035,336	12,130	1,047,466
ASPCC Senate	520,566	2,924	523,490
Student Belonging & Wellbeing	1,239,760	24,068	1,263,828
Emergency Grants	289,926	0	289,926
Student Life & Leadership Initiatives	1,598,126	24,044	1,622,170
Contingency	718,670	(145,836)	572,834
<b>Sub-total</b>	<b>\$7,376,994</b>	<b>(\$53,096)</b>	<b>\$7,323,898</b>
Unappropriated Ending Fund Balance	0	0	0
<b>TOTAL FUND REQUIREMENTS</b>	<b>\$7,376,994</b>	<b>(\$53,096)</b>	<b>\$7,323,898</b>

	<b>2023-25 Biennium ADOPTED BUDGET</b>	<b>2023-25 Biennium #1 Supplemental BUDGET</b>	<b>2023-25 Biennium ADJUSTED BUDGET</b>
<b>STUDENT FINANCIAL AID FUND</b>			
<b>REVENUES:</b>			
College Funded Sources	\$821,531	\$0	\$821,531
Federal Sources	145,587,553	0	145,587,553
State Sources	45,760,000	0	45,760,000
Interest from Investments	8,000	0	8,000
Transfers	0	0	0
Total Operating Revenues	\$192,177,084	\$0	\$192,177,084
Beginning Fund Balance	1,239,910	(17,973)	1,221,937
<b>TOTAL REVENUES</b>	<b>\$193,416,994</b>	<b>(\$17,973)</b>	<b>\$193,399,021</b>
<b>EXPENDITURES AND OTHER REQUIREMENTS:</b>			
College Funded Programs	\$103,300	\$665,048	\$768,348
Federal Programs	146,092,150	5,166	146,097,316
State Programs	45,760,000	0	45,760,000
Short Term Student Loans	20,300	0	20,300
Transfers	258,734	0	258,734
Contingency	1,182,510	(688,187)	494,323
<b>Sub-total</b>	<b>\$193,416,994</b>	<b>(\$17,973)</b>	<b>\$193,399,021</b>
Unappropriated Ending Fund Balance	0	0	0
<b>TOTAL FUND REQUIREMENTS</b>	<b>\$193,416,994</b>	<b>(\$17,973)</b>	<b>\$193,399,021</b>

	<b>2023-25 Biennium ADOPTED BUDGET</b>	<b>2023-25 Biennium #1 Supplemental BUDGET</b>	<b>2023-25 Biennium ADJUSTED BUDGET</b>
<b>CAPITAL PROJECTS FUND</b>			
<b><u>REVENUES:</u></b>			
Other Sources	\$355,000	\$0	\$355,000
Interest	70,000	0	70,000
Transfers	10,800,000	6,000,000	16,800,000
Total Operating Revenues	\$11,225,000	\$6,000,000	\$17,225,000
Beginning Fund Balance	17,416,459	500,844	17,917,303
<b>TOTAL REVENUES</b>	<b>\$28,641,459</b>	<b>\$6,500,844</b>	<b>\$35,142,303</b>
<b><u>EXPENDITURES AND OTHER REQUIREMENTS:</u></b>			
Capital Outlay	\$9,645,000	\$5,000,000	\$14,645,000
Transfers	0	1,500,000	1,500,000
Contingency	1,571,459	844	1,572,303
<b>Sub-total</b>	<b>\$11,216,459</b>	<b>\$6,500,844</b>	<b>\$17,717,303</b>
Unappropriated Ending Fund Balance	17,425,000	0	17,425,000
<b>TOTAL FUND REQUIREMENTS</b>	<b>\$28,641,459</b>	<b>\$6,500,844</b>	<b>\$35,142,303</b>

	<b>2023-25 Biennium ADOPTED BUDGET</b>	<b>2023-25 Biennium #1 Supplemental BUDGET</b>	<b>2023-25 Biennium ADJUSTED BUDGET</b>
<b>CAPITAL CONSTRUCTION FUND</b>			
<b><u>REVENUES:</u></b>			
Interest	\$7,321,073	\$0	\$7,321,073
Beginning Fund Balance	254,436,373	27,227,276	281,663,649
<b>TOTAL REVENUES</b>	<b>\$261,757,446</b>	<b>\$27,227,276</b>	<b>\$288,984,722</b>
<b><u>EXPENDITURES AND OTHER REQUIREMENTS:</u></b>			
Sylvania Campus	\$61,259,130	\$9,500,001	\$70,759,131
Rock Creek Campus	16,733,299	2,365,000	19,098,299
Cascade Campus	5,821,519	5,000,000	10,821,519
Southeast Campus	243,681	900,000	1,143,681
District-wide Projects	75,593,956	(5,561,508)	70,032,448
Transfers	0	0	0
Contingency	20,000,000	15,023,783	35,023,783
<b>Sub-total</b>	<b>\$179,651,585</b>	<b>\$27,227,276</b>	<b>\$206,878,861</b>
Unappropriated Ending Fund Balance	82,105,861	0	82,105,861
<b>TOTAL FUND REQUIREMENTS</b>	<b>\$261,757,446</b>	<b>\$27,227,276</b>	<b>\$288,984,722</b>

	<b>2023-25 Biennium ADOPTED BUDGET</b>	<b>2023-25 Biennium #1 Supplemental BUDGET</b>	<b>2023-25 Biennium ADJUSTED BUDGET</b>
<b>COLLEGE BOOKSTORE FUND</b>			
<b>REVENUES:</b>			
Sale of Merchandise	\$8,411,467	\$0	\$8,411,467
Interest	115,634	0	115,634
Miscellaneous Income	356,024	0	356,024
Transfers	0	0	0
Total Operating Revenues	\$8,883,125	\$0	\$8,883,125
Beginning Fund Balance	6,754,530	(391,812)	6,362,718
<b>TOTAL RESOURCES</b>	<b>\$15,637,655</b>	<b>(391,812)</b>	<b>\$15,245,843</b>
<b>EXPENDITURES AND OTHER REQUIREMENTS:</b>			
Bookstore Operations	\$12,658,393	\$24,017	\$12,682,410
Transfers	961,714	0	961,714
Contingency	2,017,548	(415,829)	1,601,719
<b>Sub-total</b>	<b>\$15,637,655</b>	<b>(391,812)</b>	<b>\$15,245,843</b>
Unappropriated Ending Fund Balance	0	0	0
<b>TOTAL FUND REQUIREMENTS</b>	<b>\$15,637,655</b>	<b>(391,812)</b>	<b>\$15,245,843</b>

	<b>2023-25 Biennium ADOPTED BUDGET</b>	<b>2023-25 Biennium #1 Supplemental BUDGET</b>	<b>2023-25 Biennium ADJUSTED BUDGET</b>
<b>FOOD SERVICES FUND</b>			
<b>REVENUES:</b>			
Food Sales	\$4,735,844	\$0	\$4,735,844
Interest	10,000	0	10,000
Transfers	0	60,000	60,000
Total Operating Revenues	\$4,745,844	\$60,000	\$4,805,844
Beginning Fund Balance	3,824,064	315,893	4,139,957
<b>TOTAL REVENUES</b>	<b>\$8,569,908</b>	<b>\$375,893</b>	<b>\$8,945,801</b>
<b>EXPENDITURES AND OTHER REQUIREMENTS:</b>			
Food Service Operations	\$7,781,798	\$78,768	\$7,860,566
Transfers	47,359	0	47,359
Contingency	740,751	297,125	1,037,876
<b>Sub-total</b>	<b>\$8,569,908</b>	<b>\$375,893</b>	<b>\$8,945,801</b>
Unappropriated Ending Fund Balance	0	0	0
<b>TOTAL FUND REQUIREMENTS</b>	<b>\$8,569,908</b>	<b>\$375,893</b>	<b>\$8,945,801</b>

	<b>2023-25 Biennium ADOPTED BUDGET</b>	<b>2023-25 Biennium #1 Supplemental BUDGET</b>	<b>2023-25 Biennium ADJUSTED BUDGET</b>
<b>TRANSPORTATION &amp; PARKING SERVICES FUND</b>			
<b><u>REVENUES:</u></b>			
Parking Permits	\$1,846,751	\$0	\$1,846,751
Parking Fines	95,265	0	95,265
Misc. Revenue	195,139	0	195,139
Interest	35,451	0	35,451
Transfers	0	0	0
Total Operating Revenues	\$2,172,606	\$0	\$2,172,606
Beginning Fund Balance	6,354,544	2,148,559	8,503,103
<b>TOTAL REVENUES</b>	<b>\$8,527,150</b>	<b>\$2,148,559</b>	<b>\$10,675,709</b>
<b><u>EXPENDITURES AND OTHER REQUIREMENTS:</u></b>			
Parking Operations	\$7,082,747	\$223,933	\$7,306,680
Transfers	214,825	185,175	400,000
Contingency	1,229,578	339,451	1,569,029
<b>Sub-total</b>	<b>\$8,527,150</b>	<b>\$748,559</b>	<b>\$9,275,709</b>
Unappropriated Ending Fund Balance	0	1,400,000	1,400,000
<b>TOTAL FUND REQUIREMENTS</b>	<b>\$8,527,150</b>	<b>\$2,148,559</b>	<b>\$10,675,709</b>

	<b>2023-25 Biennium ADOPTED BUDGET</b>	<b>2023-25 Biennium #1 Supplemental BUDGET</b>	<b>2023-25 Biennium ADJUSTED BUDGET</b>
<b>PRINT CENTER FUND</b>			
<b><u>REVENUES:</u></b>			
Internal Charges	\$657,184	\$0	\$657,184
External Charges	107,640	0	107,640
Copy Machine revenues	859,613	0	859,613
Misc. revenues	3,455	0	3,455
Transfers	731,309	0	731,309
Total Operating Revenues	\$2,359,201	\$0	\$2,359,201
Beginning Fund Balance	627,960	152,995	780,955
<b>TOTAL REVENUES</b>	<b>\$2,987,161</b>	<b>\$152,995</b>	<b>\$3,140,156</b>
<b><u>EXPENDITURES AND OTHER REQUIREMENTS:</u></b>			
Print Center Operations	\$2,726,530	(\$23,625)	\$2,702,905
Transfers	\$94,230	223,298	317,528
Contingency	166,401	(46,678)	119,723
<b>Sub-total</b>	<b>\$2,987,161</b>	<b>\$152,995</b>	<b>\$3,140,156</b>
Unappropriated Ending Fund Balance	0	0	0
<b>TOTAL FUND REQUIREMENTS</b>	<b>\$2,987,161</b>	<b>\$152,995</b>	<b>\$3,140,156</b>

	<b>2023-25 Biennium ADOPTED BUDGET</b>	<b>2023-25 Biennium #1 Supplemental BUDGET</b>	<b>2023-25 Biennium ADJUSTED BUDGET</b>
<b>PERS INTERNAL SERVICE FUND</b>			
<b><u>REVENUES:</u></b>			
Charges to Depts	\$49,209,875	\$0	\$49,209,875
Interest	250,000	0	250,000
Total Operating Revenues	\$49,459,875	\$0	\$49,459,875
Beginning Fund Balance	14,108,916	2,355,857	16,464,773
<b>TOTAL REVENUES</b>	<b>\$63,568,791</b>	<b>\$2,355,857</b>	<b>\$65,924,648</b>
<b><u>EXPENDITURES AND OTHER REQUIREMENTS:</u></b>			
Contingency	\$0	\$2,355,857	\$2,355,857
Transfers	48,832,991	0	48,832,991
<b>Sub-total</b>	<b>\$48,832,991</b>	<b>\$0</b>	<b>\$51,188,848</b>
Unappropriated Ending Fund Balance	14,735,800	0	14,735,800
<b>TOTAL FUND REQUIREMENTS</b>	<b>\$63,568,791</b>	<b>\$2,355,857</b>	<b>\$65,924,648</b>



	<b>2023-25 Biennium ADOPTED BUDGET</b>	<b>2023-25 Biennium #1 Supplemental BUDGET</b>	<b>2023-25 Biennium ADJUSTED BUDGET</b>
<b>RISK MANAGEMENT FUND</b>			
<b>REVENUES:</b>			
Charges to Depts	\$5,025,000	\$0	\$5,025,000
Insurance Reimbursements	65,000	0	65,000
Interest	105,376	0	105,376
Transfers	2,693,383	0	2,693,383
Total Operating Revenues	\$7,888,759	\$0	\$7,888,759
Beginning Fund Balance	15,897,686	(1,138,092)	14,759,594
<b>TOTAL REVENUES</b>	<b>\$23,786,445</b>	<b>(\$1,138,092)</b>	<b>\$22,648,353</b>
<b>EXPENDITURES AND OTHER REQUIREMENTS:</b>			
Self-insurance and Risk Admin	\$13,318,456	(\$137,054)	\$13,181,402
Contingency	2,000,000	(1,001,038)	998,962
<b>Sub-total</b>	<b>\$15,318,456</b>	<b>(\$1,138,092)</b>	<b>\$14,180,364</b>
Unappropriated Ending Fund Balance	8,467,989	0	8,467,989
<b>TOTAL FUND REQUIREMENTS</b>	<b>\$23,786,445</b>	<b>(\$1,138,092)</b>	<b>\$22,648,353</b>

	<b>2023-25 Biennium ADOPTED BUDGET</b>	<b>2023-25 Biennium #1 Supplemental BUDGET</b>	<b>2023-25 Biennium ADJUSTED BUDGET</b>
<b>EARLY RETIREMENT FUND</b>			
<b>REVENUES:</b>			
Interest	\$34,360	\$0	\$34,360
Transfers	2,185,648	0	2,185,648
Total Operating Revenues	\$2,220,008	\$0	\$2,220,008
Beginning Fund Balance	899,820	39,002	938,822
<b>TOTAL REVENUES</b>	<b>\$3,119,828</b>	<b>\$39,002</b>	<b>\$3,158,830</b>
<b>EXPENDITURES AND OTHER REQUIREMENTS:</b>			
Other post-retirement benefits	\$1,718,572	\$39,002	\$1,757,574
Contingency	500,000	0	500,000
<b>Sub-total</b>	<b>\$2,218,572</b>	<b>\$39,002</b>	<b>\$2,257,574</b>
Unappropriated Ending Fund Balance	901,256	0	901,256
<b>TOTAL FUND REQUIREMENTS</b>	<b>\$3,119,828</b>	<b>\$39,002</b>	<b>\$3,158,830</b>

	<b>2023-25 Biennium ADOPTED BUDGET</b>	<b>2023-25 Biennium #1 Supplemental BUDGET</b>	<b>2023-25 Biennium ADJUSTED BUDGET</b>
<b>DEBT SERVICE (GO BOND) FUND</b>			
<b>REVENUES:</b>			
Property Tax - current	\$120,267,248	\$0	\$120,267,248
Property Tax - prior	300,000	0	300,000
Interest	150,000	0	150,000
Total Operating Revenues	\$120,717,248	\$0	\$120,717,248
Beginning Fund Balance	7,100,807	2,425,896	9,526,703
<b>TOTAL REVENUES</b>	<b>\$127,818,055</b>	<b>\$2,425,896</b>	<b>\$130,243,951</b>
<b>EXPENDITURES AND OTHER REQUIREMENTS:</b>			
Debt Service - Principal	\$78,645,000	\$0	\$78,645,000
Debt Service - Interest	45,173,055	0	45,173,055
<b>Sub-total</b>	<b>\$123,818,055</b>	<b>\$0</b>	<b>\$123,818,055</b>
Unappropriated Ending Fund Balance	4,000,000	2,425,896	6,425,896
<b>TOTAL FUND REQUIREMENTS</b>	<b>\$127,818,055</b>	<b>\$2,425,896</b>	<b>\$130,243,951</b>