

July 18, 2024

25-006

AUTHORIZATION TO ENTER INTO A CONTRACT WITH EIDE
BAILLY FOR AUDIT SERVICES

PREPARED BY: Michael Mathews, Interim Associate Vice President, Finance and Compliance

FINANCIAL RESPONSIBILITY: Michael Mathews, Interim Associate Vice President, Finance and Compliance

APPROVED BY: Dr. Adrien L. Bennings, President
Dina Farrell, Vice President, Business and Finance / Chief Financial Officer

STRATEGIC THEME: Delivery: Redefine time, place, and systems of educational delivery to create a more learner-centric ecosystem; Workforce: Respond to community and workforce needs by developing a culture of agility; Enterprise: Cultivate a long-term sustainable college enterprise

REPORT: The College has a need to contract with a firm to provide the annual audit of the College's Annual Comprehensive Financial report. Eide Bailly, with their experience with the College and expertise, is the ideal partner for this. Pursuant to College Procurement Rules (CCR.336), the College may maintain its relationship with the current provider, ensuring continuity and quality in our financial audits.

RECOMMENDATION: That the Board of Directors authorizes the contract award to Eide Bailly to provide audit services. The contract will cover (5) fiscal year audits, commencing on the effective date of the contract. The agreed contract amounts are as follows:

Fiscal Year 2025= \$128,565.00
Fiscal Year 2026= \$133,503.00
Fiscal Year 2027= \$138,640.00
Fiscal Year 2028= \$143,981.00
Fiscal Year 2029= \$149,537.00
Total Contract = \$ 694,227.00