

# STATEMENT OF FINANCIAL RESPONSIBILITY

As an F-1 international student, you must provide documentation of \$25,800 USD in order to be admitted to PCC. Below are estimated minimum expenses for an academic year (3 terms/9 months) for an F-1 student taking 12 credits per term. Actual expenses may vary. Tuition and fees are subject to change.

Estimated Expenses	Academic Year (9 months)		
Tuition*	\$10,008		
Class and Activity Fees*	\$432		
Medical Insurance**	\$2010		
Food and Housing PCC does not provide housing. More Information	\$12,000		
Books and Supplies	\$850		
Transportation	\$500		
TOTAL REQUIRED FINANCIAL RESOURCES	\$25,800 USD***		

<sup>\*</sup>Paid directly to PCC

#### F-1 Visa Requirements

Students must maintain F-1 student status for the duration of their studies. Students who are out of status are subject to termination. When an F-1 SEVIS record is terminated, the following happens:

- Student loses all on- and/or off-campus employment authorization.
- Student cannot re-enter the United States on the terminated SEVIS record.
- Immigration and Customs Enforcement (ICE) agents may investigate to confirm the departure of the student.
- Any associated F-2 dependent records are terminated.

### To maintain status:

Although F-1 students must only show proof of funds for the first year of study to secure a visa, funding must be available for the entire course of study from personal or sponsored funding sources. International students are NOT eligible for financial aid and U.S. Federal immigration regulations severely restrict international student employment so students should not expect to fund their studies or other expenses by earning income in the United States.

F-1 students are not allowed to work off-campus without prior approval and a record of the work opportunity printed on the I-20 Certificate of Eligibility. Note, work includes any performance of services or requirement to be on premises in exchange for payments made to or on behalf of employees. Students who work without authorization must be terminated.

F-1 students must maintain full-time enrollment with 9 or 12 credit hours in-person depending on academic level. In some cases, students may request a reduced course load. These must be approved before study hours are adjusted.

If financial commitment is not met, the student will not be able to register for future terms, and will be considered out of status for "failure to enroll".

### **Acceptable Financial Support**

The following	g sources of finan	rial support	are acce	ntable for	vour application
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- □ **Personal Funds** (*Must be in the applicant's name*)
- □ Funds from Family or Individual Sponsor (Must complete and submit Sponsor Information form for each sponsor)
- □ **Funds from Company Sponsor or Scholarship** (*Must submit letter of financial guarantee from company*)
- ☐ Funds from Government Sponsor or Scholarship

<sup>\*\*</sup>Paid directly to LewerMark

<sup>\*\*\*</sup>F-1 students with dependents are required to show \$4,000 for their spouse and \$3,000 for each child in addition to the total required financial resources above.



# Supporting Document Requirements (please upload only one document for each required file):

- Personal Funds or Funds from Family or an Individual Sponsor: submit official bank letters or bank account statements showing the balance indicated above. Funds must be either liquid in a checking or savings account or a Certificate of Deposit (CD) that matures before the start of term, or be an education account. Financial documents cannot be dated before the date listed on the International Admissions webpage for the term you are applying.
  - Official bank letters or bank account statements must:
    - be in English (or include an official English translation),
    - include the name on the account,
    - include the date,
    - have currency listed, and
    - be printed on official bank letterhead or stationery
- Funds from a Family Member or Individual Sponsor: upload the completed <u>Proof of Financial Resources Form</u> when submitting the bank document in your application.
  - o A sponsor information form is required for each family member or individual sponsor.
- > Funds from a Company Sponsor:
  - Letter of Financial Guarantee. The letter must:
    - be in English (or include an official English translation),
    - include the name of the student,
    - include the name of the individual who approves the sponsorship,
    - include the date, and
    - be printed on official company letterhead or stationery.
  - Official bank document. The bank document must:
    - be in English (or include an official English translation),
    - include the name on the account,
    - include the date, and
    - be printed on official company letterhead or stationery.
- > Funds from Government Sponsor or Scholarship: submit a copy of your award letter or billing authorization.

By submitting financial documents, I agree that I understand:

- Any misrepresentation may be cause for refusing or revoking admission.
- Estimates are minimum amounts for 9 months and the cost of tuition, fees, and other expenses may exceed these amounts.
- Even if I intend to spend less than the estimated living costs, I must have the full estimate available.
- It is my responsibility to ensure that financial support is provided throughout my stay in the U.S.
- I cannot expect or rely on funding through on-campus work or PCC scholarships to fully finance my studies at PCC.